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BREAKING GROUND

Gansevoort Toronto Hotel & Residences and Prospect at Mount Crested Butte

By NICK KAYE

Gansevoort Toronto Hotel & Residences

WHAT Urban residential resort.

WHERE Toronto.

AMENITIES A rooftop swimming pool and lounge, among others.

PRICES Starting around \$500,000.

STATUS Sales are planned to begin early next year. Construction should start in early 2010, and the opening of the project is expected in 2012.

DEVELOPERS TAS DesignBuild and the Gansevoort Hotel Group.

CONTACT www.gansevoorttoronto.com.

DETAILS It has been less than five years since the first Gansevoort hotel helped breathe life into the now ultra-fashionable meatpacking district of Manhattan, and in that time the brand has pushed to cement itself among the top names of the luxury development world. Last March, a second Gansevoort project, its first with residences, opened in South Beach in Miami, and another hotel in New York is planned to open in fall 2010 on Park Avenue South. That may seem like quite a lot of activity for a still-young brand, especially in the current economic climate, but Gansevoort seems to be showing no signs of slowing down. Now a fourth project, this one on Richmond Street West in downtown Toronto's entertainment district, is on the way. Plans call for 150 hotel rooms and 120 whole-ownership studio-to-three-bedroom residences in a modern, cubist-looking 35-story tower. The residences, from 700 to 4,000 square feet, will have large terraces with [gardens](#) hanging over their sides, and owners will be able to enter their units in a rental program to serve as hotel rooms while they are away. Also planned are a full-service [spa](#) and the rooftop area with a heated outdoor pool, lounge and a bar. The development's plans also include a significant effort toward energy efficiency and sustainable building techniques; it is seeking LEED certification from the U.S. Green Building Council.

Prospect at Mount Crested Butte

WHAT Residential community at a popular [ski](#) resort.

WHERE Crested Butte, Colo.

AMENITIES Ski-in, ski-out access and nearby restaurants and shops, among others.

PRICES Homesites start at around \$1 million and houses start at around \$5 million.

STATUS Sites and houses available now and under construction. Projects including condominiums are to be added later.

DEVELOPER Crested Butte Mountain Resort.

CONTACT (877) 805-6109 or www.cbliving.com.

DETAILS Ski areas all around North America have been undergoing major makeovers in recent years, and Crested Butte, the somewhat low-key resort in west central Colorado about four hours from Denver, is no exception. The resort, which opened in 1962, was purchased in 2004 by Tim and Diane Mueller, who also own the Okemo Mountain Resort in Vermont, and since then money has flowed in for projects like additional terrain, new lifts and a number of residential developments. One focal point of the resort's current buildup is the Prospect neighborhood, 400 on-mountain acres with space for about 300 residences. Currently available from the developer are 13 homesites, averaging just over an acre each, as well as three four- to seven-bedroom houses, including one, shown in an illustration above and expected to be completed next September, that is being constructed partly from materials taken from an old mining bunkhouse in nearby Ohio City, Colo. Additional sites, already purchased, are being offered for resale. A separately developed section of the neighborhood, called Wildhorse (www.wildhorseatprospect.com) offers houses starting at \$1.16 million. Three lifts connect Prospect to the resort's terrain, now 1,167 acres in all. The Gunnison-Crested Butte Regional Airport will have direct flights this winter from Chicago, Atlanta and elsewhere.

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